

BILL SUMMARY
1st Session of the 58th Legislature

Bill No.:	SB 147
Version:	ENGR
Request Number:	
Author:	Rep. Wallace
Date:	3/31/2021
Impact:	No Impact

Research Analysis

SB147 relates to the Commissioners of the Land Office. The measure clarifies that the 5% cap on investments in real property does not include the value of real property under long-term lease to the State, state agencies, or subdivisions thereof.

Prepared By: Emily Wendler

Fiscal Analysis

As written, the measure is not anticipated to result in a negative fiscal impact on the state budget or appropriations.

Prepared By: Cole Stout

Other Considerations

None.